

Nineveh Investment Commission grants 29 new investment licenses in various sectors

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Nineveh Investment Commission announced granting 29 new investment licenses in various sectors with capitals reach around 1 billion dollars.

Mr. Younis Qasim, Chairman of Nineveh Investment Commission, explained that the licenses were granted to projects in sectors like services, entertainment and housing units' construction noting that the stable security situation in the province encouraged the international companies and foreign investors to start their investment projects in the province.

Mr. Qasim added that the problem of allocating the suitable lands for the granted projects is still hindering the implementation despite moving the investment wheel in the province and the stable security situation certifying that the commission is working hard to coordinate with the concerned ministries to obtain the lands from the owning sides ASAP.