



**Announcement of an International Investment Opportunity No. (2) of 2024**  
**(Metro Najaf – Karbala) (Phase1)**  
**(DBOMFT)**

According to the Investment Law No. (13) of 2006, as amended, relevant regulations and instructions, and Council of Minister's Decision No. (245) of 2019, as amended by Government Resolution No. (23374) of 2023.

the National Investment Commission announce the availability of an international investment opportunity to design, build, operate, maintain, finance, and transfer ownership (DBOMFT) of the (Najaf-Karbala) metro project according to the specific criteria described in the investment portfolio.

Investment companies and international investors interested in this opportunity should apply at the headquarters of the National Investment Commission headquarter located in Baghdad/Green Zone/nearby the Turkish Embassy for the purpose of purchasing the investment portfolio for an amount of (100,000,000) One-Hundred Million Iraqi dinars.

In case you have any inquiries, please contact us by the phone number (+9647722333068) or e-mail ([oss@nici.gov.iq](mailto:oss@nici.gov.iq)).

**General terms and conditions:**

- Purchasing the investment portfolio should be within (30) days, starting from (Monday 12<sup>th</sup>, February 2024) and the deadline is on (Tuesday 12<sup>th</sup>, March 2024) at (12:00 p.m.)
- Submission of investment bids should be within a period of (30) days, starting from the closing date for purchasing the investment portfolio, and the deadline for receiving Investment bids is on (Thursday 11<sup>th</sup>, April 2024), Noting that the feasibility study should be submitted in both Arabic and English.
- Bids submitted to the National Investment Commission will be subject to evaluation by the government's specialized consultant for all works including design, implementation, and supervision of operation and maintenance.
- The Qualification process of the applied bids for the investment opportunity shall focus on the experience of companies specialized exclusively in the field of trains as its main criteria.
- The route starts from Najaf International Airport, passing through the city center of holy Najaf province, arriving at Karbala Airport International and then to the city center of holy Karbala province. (with a total number of four main stations)
- The proposed length of the (Najaf-Karbala) metro route is (90 km).
- Investment companies are to provide an economic feasibility study, project details, a funding plan, a timetable for project completion, previous similar projects executed by the investor or the investor's partners (inside or outside Iraq).
- The investor takes into consideration the previous studies of the transportation projects regarding (Najaf-Karbala) metro and shall bear the costs resulting from any obstacles, transfer and treatment of services during the implementation, and in case there is any interference with private or public assets (real estates) along the proposed routes, the investor shall bear the costs of these interferences.

## Project Description

Due to the great and increasing importance of the millions pilgrims march and the continuous religious trips throughout the months of the year in addition to the weekly trips to the holy cities of Najaf and Karbala, the need has emerged for an advance mass mean of public transportation to serve pilgrims and to provide a safe, large-scale and fast mean of transportation which is compatible with the needs and conditions of the country and that is represented by the metro train project.

The project is considered to be one of the transportation means that is compatible with the sustainable environment, and represents an element of a clean transport system using electric energy.

